

Message Text

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ACTION EB-07

INFO OCT-01 ARA-14 ISO-00 AGRE-00 STR-04 SS-15 SP-02
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FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 3652

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UNCLAS MEXICO 12026

E.O. 11652: N/A

TAGS: BGEN, BTRA, EPAP

SUBJECT: MEXICAN INTEREST IN COMMODITIES FUTURES
TRADING

1. DR. JUAN PRAVDA, GOM SECRETARIAT (MINISTRY) OF
COMMERCE'S DIRECTOR OF STUDIES AND PROJECTS, WILL BE IN
CHICAGO FOR APPROXIMATELY 15 DAYS BEGINNING JULY 22 TO
STUDY US COMMODITIES FUTURES TRADING OPERATIONS. THESE
STUDIES ARE IN PREPARATION FOR TRAINING PROGRAM
FOR GOM OFFICIALS TENTATIVELY SCHEDULED FOR OCTOBER OR
NOVEMBER OF THIS YEAR. PRAVDA CURRENTLY INTERESTED IN
STUDYING GRAINS TRADING, BUT PLANS TO EXPAND HIS STUDIES
TO COVER TRADING IN METALS AND OTHER COMMODITIES, AND
HAS REQUESTED EMBASSY ASSISTANCE IN MAKING APPROPRIATE
APPOINTMENTS IN CHICAGO AND IN WASHINGTON.

2. EMBASSY HAS PROVIDED PRAVDA WITH NAMES, ADDRESSES
AND TELEPHONE NUMBERS OF SEVERAL CHICAGO COMMODITY
EXCHANGES, AND HE PLANS TO CONTACT THESE ORGANIZATIONS
WHILE IN CHICAGO. IN ADDITION, PRAVDA WOULD LIKE TO
MEET WITH US COMMODITY FUTURES TRADING COMMISSION (CFTC)
OFFICIALS BASED IN CHICAGO, BUT EMBASSY UNABLE FIND ANY
LISTING FOR CFTC IN CHICAGO TELEPHONE DIRECTORIES.

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3. PRAVDA ALSO EXPRESSED INTEREST IN MEETING WITH CFTC
OFFICIALS IN WASHINGTON IF SUCH MEETINGS CAN BE
ARRANGED. AMONG OTHER THINGS, PRAVDA INTERESTED IN
EXPLORING POSSIBILITY OF CFTC OFFICIAL PARTICIPATING IN
GOM TRAINING PROGRAM MENTIONED ABOVE. CFTC REQUESTED TO
ADVISE PRAVDA WHETHER WASHINGTON MEETING CAN BE ARRANGED,
AND IF SO, TO ARRANGE TIMING OF SUCH MEETING DIRECTLY

WITH HIM. WHILE IN CHICAGO, PRAVDA MAY BE REACHED
THROUGH MR. LEONARD DUBIN, 1109 NICHOLS LANE, MAYWOOD,
ILLINOIS; TELEPHONE (312) 344-1116.

4. EMBASSY WOULD APPRECIATE BEING ADVISED OF WHATEVER
MEETINGS CFTC ABLE TO ARRANGE WITH PRAVDA, AND BRIEF
REPORT ON THESE MEETINGS. LUCEY

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